

# Projected Budget Report

<b>Local Unit Name:</b>	ALLEGAN
<b>Local Unit Code:</b>	31180
<b>Current Fiscal Year End Date:</b>	3/31/2024
<b>Fund Name:</b>	Gen/Road/ Fire/ Police Funds

REVENUES	2023 Budget	2024 Budget	Percentage Change	2025 Budget	Assumptions
Property Taxes	\$ 1,353,449	\$ 1,437,367	1 %	\$ 1,451,741	slight increase in tax base  should remain similar
Carry Over	60,071	114,335	-	115,478	
Special Assessments	\$ 8,815	\$ 15,650	1 %	\$ 15,807	
Licenses & Permits	\$ 51,000	\$ 45,000	1 %	\$ 45,450	
State Revenue Sharing	\$ 284,500	\$ 358,138	-	\$ 358,138	
Local Unit Contributions	\$ 73,000	\$ 73,000	-	\$ 73,000	
Charges for Services	\$ 12,555	\$ 12,800	1 %	\$ 12,928	
Other Fees	\$ 7,000	\$ 7,000	-	\$ 7,000	
Interest and Rents	\$ 11,100	\$ 11,600	-	\$ 11,600	
Other Revenues	\$ 13,755	\$ 29,855	-	\$ 29,855	
Interfund Transfers (In)	\$ 118,945	\$ 295,907	-	\$ 295,907	
<b>Total Revenues</b>	<b>\$ 1,994,190</b>	<b>\$ 2,400,652</b>		<b>\$ 2,416,904</b>	
<b>EXPENDITURES</b>					
General Government	\$ 200,600	\$ 217,200	1 %	\$ 219,372	slight increase in general expenses increase in Fire Dept needed equipment  increase road costs
Fire	\$ 246,295	\$ 269,500	1 %	\$ 270,848	
Safety Officer	\$ 60,200	\$ 56,895	-	\$ 57,031	
Building Inspections	\$ 42,000	\$ 42,000	-	\$ 42,000	
Roads	\$ 1,084,150	\$ 1,259,650	1 %	\$ 1,272,247	
Recycle/Solid Waste	\$ 39,000	\$ 41,000	-	\$ 41,000	
Other Public Works	\$ 16,000	\$ 15,000	-	\$ 15,000	
Community & Economic Development	\$ 23,500	\$ 28,000	-	\$ 28,000	
Library	\$ 40,000	\$ 43,000	-	\$ 43,000	
Other Expenditures	\$ 25,000	\$ 32,000	-	\$ 32,000	
Capitol Outlay	\$ 23,500	\$ 25,500	-	\$ 25,500	
Future Fire Vehicle	\$ 75,000	\$ 75,000	-	\$ 75,000	
Interfund Transfers (Out)	\$ 118,945	\$ 295,907	-	\$ 295,907	
<b>Total Expenditures</b>	<b>\$ 1,994,190</b>	<b>\$ 2,400,652</b>		<b>\$ 2,416,904</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ (0)</b>	
<b>Beginning Fund Balance</b>	<b>\$ 1,614,970</b>	<b>\$ 1,614,970</b>		<b>\$ 1,614,970</b>	
<b>Ending Fund Balance</b>	<b>\$ 1,614,970</b>	<b>\$ 1,614,970</b>		<b>\$ 1,614,970</b>	

Commentary: Overisel Township maintains a balanced budget and uses its cash on hand as a contingency fund which is \$466,500 for 2023 which is not included in above budget.